

Registered number: 06339920
Charity number: 1122845

**THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE
ARTS AND MENTAL HEALTH**

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 24

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees
Emma Bigg (appointed 8 October 2020)
Kim Clayden (appointed 1 May 2021)
Catherine Hatcher
Emma Howes
Margaret Ingram
Helen McCallum
Ray McCappin
Richard Taylor
Siobhan Whitley
Simon Willson

**Company registered
number** 06339920

**Charity registered
number** 1122845

Registered office
Cambridge Junction
Clifton Way
Cambridge
Cambridgeshire
CB1 7GX

Company secretary Emily Bradfield

Accountants
Whitings LLP
Raleigh House
14C Compass Point Business Park
Stocks Bridge Way
St Ives
Cambridgeshire
PE27 5JL

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the The Cambridgeshire and Peterborough Foundation for the Arts and Mental Health for the period 1 July 2020 to 30 June 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The year 2020 will be a year to remember as a particular challenge for many people. The documented rise in numbers of people with mental health issues caused by the global pandemic, with intermittent lockdowns in place from March 2020 and other significant restrictions to everyone's normal activity, has, if anything, increased the demand on small charities like ourselves.

Arts and Minds did its best to rise to this challenge by shifting rapidly from face-to-face arts activities to sessions run online (both pre-recorded videos and live Zoom sessions) and by delivering arts materials and creative suggestions to people's homes. While this was very much appreciated by many – it was no substitute for meeting people and some of our participants were unable to participate virtually. We are now renewing our efforts to offer programmes as soon as funds allow to meet the increased need, from the many who are enquiring about our services.

In other ways we made good use of the unique circumstances to do some planning for the future and the Board of Trustees worked with the Charity Director to develop a new Strategic Plan from 2021 - 2024. This involved significant (virtual) consultation with our staff, ambassadors, partner organisations, artists, counsellors, volunteers, participants and will help us to use the experience and knowledge gained during the pandemic to enhance and increase our services in the coming years.

One thing we did learn was that for some people the convenience of being able to join an activity via Zoom was a bonus and that it helped us reach people in more remote communities and people with physical health conditions – we plan to continue to run some virtual activity alongside our full return to face-to-face activity now that restrictions are easing.

Social Media and Communications

Marketing and communications (including social media) policy are reviewed regularly by the Marcomms sub-group, to ensure that we are continuously learning from our audience engagement and making our communications as inclusive and accessible as possible. We are active on a number of platforms with an increase of 1,000 followers on Twitter (now 4,451); 200 followers of our Instagram page which was launched in June 2020; increased connections through LinkedIn and a steady number of likes on our Facebook page. Social media is an area we aim to continue to develop in coming years.

Our continued engagement in the field of arts and health

Our Charity Director, Dr Emily Bradfield was invited to join two online arts and health research events in November 2020. Firstly, to join a panel of experts for 'Culture on Referral: sharing our findings' led by Dr Robyn Dowlen from the Centre for Cultural Value (University of Leeds). Emily was also invited by Professor Helen Chatterjee (University College London) to join her to present on 'Community COVID: Combating Social Isolation through Creative and Community Engagement', at a webinar for social prescribing link workers organised by the NHS. She was also invited to join the Peterborough Culture Forum in February 2021, to facilitate a session on supporting yourself, colleagues and participants; and to present at the Anglia Ruskin University Arts, Health and Wellbeing Research Network (June 2021). Our Programme Manager, Sophie Bennett, provided an update on

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

how we adapted our programmes during Covid 19 at an online event for Social Prescribing Link Workers, organised by Granta Medical Trust and Care Network Cambridgeshire.

Fundraising

Unsurprisingly many grant giving bodies focused on relieving the worst effects of the coronavirus pandemic and other funds were made available to support local communities at this time. We have been very grateful for help from the Baring Foundation and Cambridgeshire Community Foundation, which enabled us to develop services in a different way and continue to offer our services to the many people who needed them more than ever (including developing programmes in Peterborough). We are also grateful to the Eveyln Trust which allowed us to defer funds that had been granted pre-pandemic; this meant that we were able to emerge from the pandemic and establish face to face services straight away.

We made a number of contacts during this time with businesses concerned to support their staff. This has allowed us to pilot several sessions of our new Creative Break service designed to maintain good mental health in the workplace. We look forward to developing this service further in the coming year.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Company

Programmes

Arts on Prescription

We ran four virtual Arts on Prescription programmes and one COVID secure programme at the Fitzwilliam Museum, when government guidelines allowed. We ran a further short Arts for Wellbeing programme to provide support during the November 2020 lockdown. Feedback shows that through virtual delivery we have been able to reach a wider geographical reach and also a number of participants with physical health conditions/mobility issues, who would not have been able to join in person. Using the feedback from participants on our Virtual Arts on Prescription programmes we are now continuing to adopt a blended approach to delivery going forwards, including a combination of in-person and virtual programmes.

Michaelhouse Singers

Online singing sessions are rather different from singing together in a choir – nevertheless our Musical Director, Dr Anne Taylor, took on the challenge of designing sessions which worked and gave a great deal of enjoyment to many of our regular participants – including a combination of pre-recorded videos and live interactive Zoom

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

sessions. Others who could not for a variety of reasons take part in this way were contacted regularly by telephone to maintain social contact and retain the sense of belonging which the choir engenders. Everyone is delighted that normal choir sessions could be resumed just before the end of the summer term.

Pottery for Dementia

Throughout the Covid 19 global pandemic, we were able to continue running our weekly pottery for younger people with dementia sessions via Zoom. We delivered clay to participants and collected regularly for firing. Unfortunately a few of our regular participants were unable to join the virtual sessions, due to challenges with technology. However, we were delighted to bring the group back in May 2021, holding sessions at St Martin's Church Centre in Cambridge and it was very rewarding to see some previous members able to rejoin.

Creative Café

Due to some Covid 19 emergency funding, we were able to run a series of Virtual Creative Cafe sessions throughout the summer of 2020, which included a range of creative activities (from sculpture to creative writing and mindfulness) through a combination of pre-recorded videos and live interactive Zoom sessions. The virtual programme attracted 130 people, including regular members and new participants who were keen to get involved. We were able to run 2 in-person cafe sessions (Oct 2020 and June 2021). To provide additional support for people during Nov 2020 and Jan 2021 lockdowns, we ran a series of 'Wellbeing Wednesdays' sessions, which included a range of simple creative activities which participants could take part in - either via live Zoom sessions, or by receiving materials in the post.

Time Together

Launched in April 2020, our Time Together programme provides a monthly opportunity for staff, freelancers, volunteers and trustees to come together to support team wellbeing through a combination of creative and mental health focused sessions, facilitated by some of our freelance artists and other local charities.

New Partnerships

During this year we formed a partnership with Cambridge University Hospitals Arts (CUH Arts) and co-produced and delivered a series of creative sessions to support NHS staff wellbeing, during Creativity and Wellbeing Week in May 2021. We look forward to developing this partnership over the coming year.

AKA fine art – a new online art gallery with purpose, offered to donate 10 % of commission of all sales to us. They held a successful launch event at Horningsea Village Hall in June 2021 and are planning further fundraisers. We are very grateful for their support and look forward to a productive relationship.

Our Staff, Volunteers and Supporters

In 2020, we recruited a new Programme Manager and Finance / Office Manager, who joined the team short-term. In early 2021, we welcomed a Virtual Office Assistant and a new Programme Manager, who joined on a short-term contract. In May 2021, we welcomed a new Project Manager for Peterborough, who has been working to develop and strengthen relationships within the city and increase awareness of our services, as part of our longer term strategy to widen our geographical reach. In addition we have:

- 7 regular programme facilitators, many of whom have been working with Arts and Minds for a number of years; and a number of new facilitators who supported delivery of our Virtual Creative Cafe series, Wellbeing Wednesdays and Time Together sessions
- A number of volunteers support programme delivery, social media strategy and content management, and we launched a new Volunteer Forum (including former participants and other volunteers) to support our Equality, Diversity and Inclusion sub-group. Many member of our Board of Trustees also offer voluntary help to the charity in a number of areas, in addition to their governance responsibilities; and we have a further 4 ambassadors who bring specialist expertise and support in the areas of website development, Creative Break initiative, GP practice;

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance (continued)

and knowledge and understanding of mental health.

We would like to take this opportunity to thank a number of trustees who stepped down in this period including:

- Martin Stefan
- Hilary Bungay
- Lorraine Partridge (Treasurer)
- Madeleine Cooter-Baker
- Christina Rowland-Jones (Founder of Arts and Minds)

And to welcome the new trustees, who replaced them:

Siobhan Whitley
Emma Bigg
Simon Willson
Ray McCappin
Kim Clayden (Treasurer from April 2021)

A Big Thank You

To everyone who has helped us to keep going in this most challenging of years – to those who delivered packages to people in lockdown, to the many who participated in our consultation on the future and to our participants who accepted with gratitude what we were able to offer and bore patiently with the changes brought about by uncertain times.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Throughout the year we retained reserves in line with our policy and reviewed the policy in order to ensure that the level of our reserves keeps pace with the development of the organisation.

Structure, governance and management

a. Constitution

The Cambridgeshire and Peterborough Foundation for the Arts and Mental HealthThe Cambridgeshire and Peterborough Foundation for the Arts and Mental Health is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Helen McCallum

Date:

19/11/2021

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Independent examiner's report to the Trustees of The Cambridgeshire and Peterborough Foundation for the Arts and Mental Health ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Hannah Wisbey ACA

Dated: 25/11/2021

Whitings LLP

Raleigh House
14C Compass Point Business Park
St Ives
Cambridgeshire
PE27 5JL

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	9,752	23,194	32,946	47,133
Charitable activities	4	13,428	2,500	15,928	27,326
Investments	5	-	7	7	162
		<u>23,180</u>	<u>25,701</u>	<u>48,881</u>	<u>74,621</u>
Total income					
Expenditure on:					
Raising funds	7	-	1,270	1,270	1,181
Charitable activities	8	30,985	41,862	72,847	48,861
		<u>30,985</u>	<u>43,132</u>	<u>74,117</u>	<u>50,042</u>
Total expenditure					
Net (expenditure)/income		(7,805)	(17,431)	(25,236)	24,579
Transfers between funds	17	(19,553)	19,553	-	-
		<u>(27,358)</u>	<u>2,122</u>	<u>(25,236)</u>	<u>24,579</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		31,190	22,839	54,029	29,450
Net movement in funds		(27,358)	2,122	(25,236)	24,579
		<u>3,832</u>	<u>24,961</u>	<u>28,793</u>	<u>54,029</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)
REGISTERED NUMBER: 06339920

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,486	-
		<u>1,486</u>	<u>-</u>
Current assets			
Debtors	14	3,211	1,626
Cash at bank and in hand		39,684	211,470
		<u>42,895</u>	<u>213,096</u>
Creditors: amounts falling due within one year	15	(15,588)	(159,067)
Net current assets		<u>27,307</u>	<u>54,029</u>
Total assets less current liabilities		<u>28,793</u>	<u>54,029</u>
Net assets excluding pension asset		<u>28,793</u>	<u>54,029</u>
Total net assets		<u>28,793</u>	<u>54,029</u>
Charity funds			
Restricted funds	17	3,832	31,190
Unrestricted funds	17	24,961	22,839
Total funds		<u>28,793</u>	<u>54,029</u>

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

**(A company limited by guarantee)
REGISTERED NUMBER: 06339920**

**BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021**

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Helen McCallum

Date:

19/11/2021

The notes on pages 11 to 24 form part of these financial statements.

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

The Cambridgeshire and Peterborough Foundation for the Arts and Mental Health is a Charity incorporated in England and Wales, limited by guarantee. Each of the Trustees are liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

The address of its registered office and list of Trustees can be found on the reference and administrative details page.

2.

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Cambridgeshire and Peterborough Foundation for the Arts and Mental Health The Cambridgeshire and Peterborough Foundation for the Arts and Mental Health meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight line
------------------	---	-------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and grants	9,752	23,194	32,946	47,133
<i>Total 2020</i>	7,567	39,566	47,133	

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities	13,428	2,500	15,928	27,326
<i>Total 2020</i>	<i>23,571</i>	<i>3,755</i>	<i>27,326</i>	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - local cash	7	7	162
<i>Total 2020</i>	<i>162</i>	<i>162</i>	

6. Donations and grants awarded during the period

Donations and grants awarded during the period were as follows:

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Baring Foundation	-	12,000	12,000
Cambridge City Council	-	2,500	2,500
Cambridgeshire Community Foundation	280	-	280
Comic Relief	1,956	-	1,956
Ecclesiastical - Movement for Good Award	-	1,000	1,000
Evelyn Trust	7,291	-	7,291
The Fore - RAFT Covid-19 Response Fund	4,891	-	4,891
Friends of Michaelhouse	1,969	-	1,969
Pye Foundation	-	5,000	5,000
South Cambridgeshire District Council	2,500	-	2,500
	<u>18,887</u>	<u>20,500</u>	<u>41,887</u>

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Costs of raising voluntary income - wages and salaries	1,270	1,270	-

Other trading expenses

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Cost of goods sold	-	-	1,181
<i>Total 2020</i>	<i>1,181</i>	<i>1,181</i>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Unrestricted support costs	-	41,862	41,862	33,325
Restricted support costs	30,985	-	30,985	15,536
	30,985	41,862	72,847	48,861
<i>Total 2020</i>	<i>15,723</i>	<i>33,138</i>	<i>48,861</i>	

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

8. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Unrestricted direct costs	30,240	391	11,231	41,862	33,325
Restricted direct costs	10,200	-	20,785	30,985	15,536
	<u>40,440</u>	<u>391</u>	<u>32,016</u>	<u>72,847</u>	<u>48,861</u>
<i>Total 2020</i>	<u>29,593</u>	<u>-</u>	<u>19,268</u>	<u>48,861</u>	

9. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Unrestricted support costs	41,862	41,862	33,325
Restricted support costs	30,985	30,985	15,536
	<u>72,847</u>	<u>72,847</u>	<u>48,861</u>
<i>Total 2020</i>	<u>48,861</u>	<u>48,861</u>	

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	30,240	10,200	40,440	29,593
Depreciation	391	-	391	-
Art materials	24	700	724	-
Freelance artist & project fees	6,243	19,110	25,353	13,120
Rent	105	275	380	2,598
Insurance	548	-	548	483
Telephone	120	-	120	148
IT costs	40	-	40	79
Printing, postage & stationery	188	232	420	317
Subscriptions	1,163	-	1,163	173
Advertising	-	-	-	187
Legal & professional	354	344	698	47
Training costs	686	-	686	-
Travel & subsistence	37	104	141	579
Accountancy fees	1,620	-	1,620	1,497
Bank charges	103	20	123	40
	<u>41,862</u>	<u>30,985</u>	<u>72,847</u>	<u>48,861</u>
<i>Total 2020</i>	<u>33,325</u>	<u>15,536</u>	<u>48,861</u>	

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>780</u>	<u>780</u>

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

11. Staff costs

	2021 £	2020 £
Wages and salaries	41,710	29,593
	<u>41,710</u>	<u>29,593</u>

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Employees	4	4
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year ended 30 June 2021, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

13. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	1,877
At 30 June 2021	<u>1,877</u>
Depreciation	
Charge for the year	391
At 30 June 2021	<u>391</u>
Net book value	
At 30 June 2021	<u>1,486</u>
At 30 June 2020	<u>-</u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	3,148	1,059
Other debtors	63	567
	<u>3,211</u>	<u>1,626</u>

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,394	2,504
Other creditors	1,543	144,892
Accruals and deferred income	12,651	11,671
	<u>15,588</u>	<u>159,067</u>

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

16. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>39,684</u>	<u>211,470</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Unrestricted funds					
Designated funds					
Emergency Operating Reserve	12,500	-	-	-	12,500
General funds					
General Funds	10,339	25,701	(43,132)	19,553	12,461
Total Unrestricted funds	22,839	25,701	(43,132)	19,553	24,961
Restricted funds					
Arts on Prescription	4,420	13,218	(13,972)	-	3,666
Michaelhouse Singers	3,018	2,750	(5,776)	-	(8)
Creative Care	7,313	-	(3,071)	(4,242)	-
YOD Pottery	1,911	616	(4,547)	2,020	-
Creative Cafe	2,915	5,084	(2,104)	(5,718)	177
Mobile Studio	11,613	-	-	(11,613)	-
Creative break	-	1,512	(1,515)	-	(3)
	31,190	23,180	(30,985)	(19,553)	3,832
Total of funds	54,029	48,881	(74,117)	-	28,793

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 June 2020</i>
	£	£	£	£
Unrestricted funds				
Designated funds				
Designated Funds	12,500	-	-	12,500
General funds				
General Funds	(6)	43,483	(33,138)	10,339
Total Unrestricted funds	12,494	-	(33,138)	22,839
Restricted funds				
Arts on Prescription	1,902	8,634	(6,116)	4,420
Michaelhouse Singers	3,454	2,869	(3,305)	3,018
Creative Care	-	9,200	(1,887)	7,313
YOD Pottery	(13)	5,720	(3,796)	1,911
Creative Cafe	-	4,715	(1,800)	2,915
Mobile Studio	11,613	-	-	11,613
	16,956	31,138	(16,904)	31,190
Total of funds	29,450	31,138	(50,042)	54,029

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Designated funds	12,500	-	-	-	12,500
General funds	10,339	25,701	(43,132)	19,553	12,461
Restricted funds	31,190	23,180	(30,985)	(19,553)	3,832
	<u>54,029</u>	<u>48,881</u>	<u>(74,117)</u>	<u>-</u>	<u>28,793</u>

Summary of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Designated funds	12,500	-	-	12,500
General funds	(6)	43,483	(33,138)	10,339
Restricted funds	16,956	31,138	(16,904)	31,190
	<u>29,450</u>	<u>74,621</u>	<u>(50,042)</u>	<u>54,029</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	1,486	1,486
Current assets	3,832	39,063	42,895
Creditors due within one year	-	(15,588)	(15,588)
Total	<u>3,832</u>	<u>24,961</u>	<u>28,793</u>

THE CAMBRIDGESHIRE AND PETERBOROUGH FOUNDATION FOR THE ARTS AND MENTAL HEALTH

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	31,190	181,906	213,096
Creditors due within one year	-	(159,067)	(159,067)
Total	<u>31,190</u>	<u>22,839</u>	<u>54,029</u>